

	Harvest Strategy Policy (Commercial)			Bycatch Policy (Non-commercial)	
Category	Key commercial	Secondary commercial	Byproduct	General bycatch	Protected
Definition	A species that is targeted and is usually retained. Significant contribution to value of the fishery.	A species that is usually retained. Some contribution to the value of the fishery.	A species that is occasionally retained. May include species that are rare and usually retained through to species that are frequently encountered but rarely retained. Minor contribution to the value of the fishery.	A species that is not usually retained. No contribution to the economic value of the fishery.	A species listed under Part 13 of the EPBC Act (excluding listing as conservation dependent).
Policy objective	Sustainable and profitable use of Australia's Commonwealth commercial fisheries resources through the implementation of harvest strategies that both maintain commercial fisheries at ecologically sustainable levels and maximise economic returns to the Australian community from the use of the resource.			Minimise fishing-related impacts on bycatch species—in a manner consistent with the principles of ecologically sustainable development and with regard to the structure, productivity, function and biological diversity of the ecosystem.	
Target	B _{MEY}	B _{MSY} , or an alternative target to achieve B _{MEY} for the fishery	Not managed to a target as by definition byproduct species make a minor contribution to the fishery.	Draw on best-practice approaches to avoid or minimise bycatch, and minimise the mortality of bycatch that cannot be avoided.	Ensure fishing operations take all reasonable steps to avoid the mortality of, or injury to, protected species recognising that there may be a need to recover populations of species listed in these categories.
Limit reference point	Remain above a biomass level where the ecological risk to the stock is regarded as unacceptable at least 90 per cent of the time or 'with a high degree of confidence'.			Manage fishing-related impacts on bycatch species to ensure that populations (i.e. discrete biological stocks) are not depleted below a level where the risk of recruitment failure is regarded as unacceptably high.	Consistent with the requirements of the EPBC Act a limit reference point is not set.

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Category	Key commercial	Secondary commercial	Byproduct	General bycatch	Protected
Discarding	minimise discarding	minimise discarding	minimise discarding	By definition these categories are discarded however the overriding objective of the bycatch policy is to minimise impacts on bycatch populations.	